

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Date	9 July 2024



Business

Company Name	INTECH-DIGITAL LIMITED
Trading/Registered Address	Elm Park Court West End Lane, Pinner, HA5 3NQ
Registration number	05545662
Is the entity part of a group structure?	No
Date incorporated	24 August 2005
Summary of Business Activities	The business provides full electrical services for both domestic and commercial clients.
Website	https://www.intech-digital.co.uk/

Proposed Finance

Amount and Term	60k over 12-48 months
Date Required	July 2024
Purpose of loan	The loan is needed to support business improvement and expansion. Specifically, the funds will be used to hire additional engineers and electricians to handle a new contract they have won. This contract, which is already underway, is a fixed contract worth £200k a year and involves subcontracting work on a commercial Amazon warehouse. Additionally, the business needs another van, estimated to cost between £15-20k, as the Amazon job is not local. The loan will also help with cash flow to cover wages for subcontracted labor before payments from the Amazon job come in.

Current Position (per last filed accounts)

Annual Turnover	£688,308
Profit/Loss	£55,232
Shareholder Funds	£1,417
Overdraft Limit	£25,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	£270k FC

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	TELMO SERGIO PEREIRA MENDES	MARIA ISAURA LOPES PINTO MENDES	
Home Address:	32 PARK DRIVE, NORTH HARROW, HARROW, HA2 7LT	32 PARK DRIVE, NORTH HARROW, HARROW, HA2 7LT	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Tenant	
Value:	£710,000		
Mortgage Balance:	£313,614		
DOB:	22/01/1969	05/01/1969	

Phone 1:	07919353200		
Phone 2:			
Email:	tmendes@intech-digital.co.uk		
Consent to Search (Y/N?):	Y	Y	

Primary Contact

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